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2022 RENEWAL ANNOUNCEMENT

FOCUSING ON SAFETY HAS ITS REWARDS – Fund Members Receive Over \$1.1 Million

The Michigan Clubs Self Insurance Fund once again rewards its members for outstanding performance and gives back its highest profit return yet! As a member owned self-insured workers' compensation program, the Michigan Clubs Fund has become the largest workers' compensation provider for Michigan's clubs industry. From substantial profit returns to aggressive claims handling, the Fund is the most cost-effective workers' compensation option for its members year after year. This year, Michigan Clubs Fund members will receive \$1,117,118 credit for good performance on their 2022 renewal. This brings the total returned back since inception to **over \$22,620,200** and represents an average of 50% premium return.

As always, Fund members receive stable yet competitive upfront pricing. The Michigan Clubs Fund's excellent track record has insulated its members from the turbulence of the traditional insurance marketplace to keep its members' cost low and predictable. This competitive pricing, along with the Fund's selective approach to underwriting new members, is designed to save members money on the total cost of workers' compensation over the long term. This results in lower net premium costs based on the excellent performance of the group.

Additionally, the Michigan Clubs Fund takes the responsibility for the costs associated with claims and workplace safety very seriously. Reducing the costs associated with workers' compensation claims means more profit to go back to members. The Fund's Board of Trustees, elected by the members, governs the operation of the Fund and provides authorization on claims settlements. Also, aggressive claims management and lower caseloads per adjuster allows for more time to proactively handle claims and reduces overall claims costs.

The Fund offers its members numerous safety resources and loss control programs that are specific to the golf course and country club industries. Some of the educational training focuses

on creating a safety culture in the workplace, by working with owners/supervisors on proper claims handling, accident investigation, return-to-work programs and making every employee accountable for safety on the job. The Fund works with loss control specialists who provide sound guidance and cost-saving solutions on safety and loss prevention for its members. The online safety center includes a comprehensive human resource library at no cost to members. It provides in depth information on the most current federal and state employment laws, as well as a complete range of downloadable forms, posters, and literally hundreds of topics.

For most members, the cost savings is the primary reason they insure with the Michigan Clubs Fund. It has proven to dramatically reduce the overall costs of their workers' compensation insurance year after year. Each member can further reduce their costs with the help of the Fund's loss control resources available by preventing claims and reducing the frequency and severity should claims occur.

Established in 1983, the Michigan Clubs Fund is endorsed by the Michigan Golf Course Association. The Fund is sold and serviced by a large network of independent insurance agents located throughout Michigan dedicated to the industry. To qualify as a member, the majority of payroll must fall into one of the following classifications: country clubs, golf courses (public & private), athletic clubs, yacht clubs, hunt & riding clubs, and ski clubs.

Congratulations to Fund members for an excellent job on keeping their premium costs low and employees safe! As a member-owned program, please spread the word to your industry peers about the benefits of insuring with the Fund. For more information, contact the Fund Administrator, RPS Regency at 800.686.6640 or visit miclubsfund.org.

Michigan Clubs Fund | RPS-Regency

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